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NEWS RELEASE

For immediate release

July 10, 2018

V.I. Economic Development Commission Public Hearing for Five Businesses, Governing Board Meetings Set for July 12

CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands – July 10, 2018 – Wayne L. Biggs, Jr., acting chief executive officer of the U.S. Virgin Islands Economic Development Authority (USVIEDA), announces the following:

Public Hearing: A public hearing for the Virgin Islands Economic Development Commission (“VIEDC”), a subsidiary entity of the U.S. Virgin Islands Economic Development Authority (“USVIEDA”), will be held at **9 a.m.** on **Thursday, July 12, 2018** for five businesses.

This public hearing will be held via video conference feed between St. Thomas at the 8000 Nisky Shopping Center, 2nd Fl., Suite No. 620; and St. Croix at the William D. Roebuck Industrial Park at No. 4 Negro Bay, Building No. 2, in Frederiksted on matters concerning the following businesses:

APPLICATION MATTER:

| <u>No.</u> | <u>NAME:</u> | <u>TYPE OF APPLICATION:</u> | <u>BUSINESS LOCATION:</u> |
|-------------------|------------------------|------------------------------------|----------------------------------|
| 1. | Alpine Group USVI, LLC | Extension/Modification | St. Thomas, USVI |

COMPLIANCE MATTERS:

| <u>No.</u> | <u>NAME:</u> | <u>TYPE OF PETITION:</u> | <u>BUSINESS LOCATION:</u> |
|-------------------|--|--|----------------------------------|
| 1. | 183 Media, LLC | Full-Time Employment Waiver | St. Thomas, USVI |
| 2. | Grapetree Shores, Inc. d/b/a Divi Carina Bay Resort | Full-Time Employment Waiver | St. Croix, USVI |
| 3. | JH Capital (VI), Inc. | Temporary Suspension of Benefits | St. Thomas, USVI |
| 4. | Impact Technologies VI, Inc. | Full-time employee waiver and Special condition waiver | St. Thomas, USVI |



U.S. Virgin Islands Economic Development Authority (USVIEDA)

USVIEDA News Release dated July 10, 2018

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Prepared by Semele A.C. George, marketing and pr specialist

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All interested persons are hereby notified in accordance with Virgin Islands law (Section 717 Chapter 12 of Title 29, Virgin Islands Code, as amended).

Any person, firm or corporation interested in the approval or disapproval of the application may appear and be heard provided that a written statement is submitted at least one (1) day prior to the hearing to the Chief Executive Officer of the U.S. Virgin Islands Economic Development Authority at No. 116 King St., Frederiksted, St. Croix 00841; or at 8000 Nisky Shopping Center, Suite No. 620, St. Thomas, USVI 00802; or via facsimile at 340-774-8106.

Governing Board Decision Meetings: Governing Board Decision Meetings may immediately follow the public hearing for the VIEDC on applications and compliance matters. All interested persons are hereby notified that in accordance with Virgin Islands law (V.I. CODE ANN. tit. 1, § 254, as amended).

If held, these meetings will be held at the same locations as the public hearing on said date.

The USVIEDA Board of Directors and its subsidiary Board(s) may go into executive session with respect to any decision at any time during the meetings as provided by Virgin Islands law (Title 1 V.I.C. § 254).

For more information, contact the USVIEDA office on St. Croix at No. 116 King St., Frederiksted, St. Croix, VI 00840; Tel. No.: 340-773-6499, Facsimile No.: 340-773-7701 or on St. Thomas at 8000 Nisky Shopping Center, Suite No. 620, St. Thomas, VI 00802; Tel. No.: 340-714-1700, Facsimile No.: 340-777-1103.

About the U.S. Virgin Islands Economic Development Authority. The U.S. Virgin Islands Economic Development Authority (USVIEDA) is a semi-autonomous governmental instrumentality [of the Government of the Virgin Islands] that was created on February 1, 2001. It is responsible for the promotion and enhancement of economic development of the United States Virgin Islands. The USVIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The USVIEDA accomplishes its mission by attracting multi-national investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists V.I. residents and business owners with rehabilitating their properties located in blighted and distressed areas that were once vibrant economic centers of activity in the Territory. Learn more about the USVIEDA at www.usvieda.org.

