



ST. CROIX 116 King Street, Frederiksted, VI 00840
(340) 773-6499 FAX (340) 773-7701 TTY 1 (340) 714-1704

ST. THOMAS 8000 Nisky Shopping Center, Suite 620, St. Thomas, VI 00802
(340) 714-1700 FAX (340) 777-1103 TTY 1 (340) 714-1704

www.USVIEDA.org

Media Contact:

Semele A.C. George
St. Thomas, U.S. Virgin Islands
340-714-1700

NEWS RELEASE

For immediate release

May 16, 2019

U.S. Virgin Islands Economic Development Authority Board elects new officers

*Kevin A. Rodriquez elected as the new USVIEDA Board Chairman,
Gary Molloy tapped as vice chairman*

CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands - May 16, 2019 -- Three board members of the U.S. Virgin Economic Development Authority (USVIEDA), Kevin A. Rodriquez, Gary Molloy and Haldane Davies, Phd., were elected as new USVIEDA Board officers during a USVIEDA Board Meeting held on Wednesday, May 15, 2019.

This election took place at the USVIEDA office on St. Thomas in Nisky Shopping Center and via videoconference at the William D. Roebuck Industrial Park conference room on St. Croix. These individuals will serve in their following capacities effective immediately.

Kevin A. Rodriquez, deputy chief of staff to the Governor of the U.S. Virgin Islands, was elected as the new chairman of the Board replacing Jose' A. Penn who served as the USVIEDA Board chairman since 2014.

"As the newly-elected chairperson of the USVIEDA Board, I definitely look forward to working with the Commissioners and staff members relative to advancing the economic progress of our Territory, particularly through the work of the Authority and our relationships with our partners in the public and private sectors," said Kevin A. Rodriquez, incoming USVIEDA Board chairman.

Penn, who will continue to serve as a Board member, reflected on his tenure while welcoming the incoming Board officers.

"As a member of the USVIEDA Governing Board from April 2004 to present, and being the Board Chairman from December 2014 to May 15, 2019, I've had the privilege of serving our territory in a most meaningful way," said former USVIEDA Board Chairman Jose' A. Penn. "The best part of providing community service has been working and collaborating with USVIEDA management and staff, along with my fellow board members. I extend best wishes to the incoming Board officers as we continue to work towards an improved quality of life for our Territory," added Mr. Penn.

Gary Molloy, commissioner-designee for the Virgin Islands Department of Labor, was elected vice chairman of the USVIEDA Board, replacing outgoing vice chairman Philip Payne. Molloy deemed his election an honor and an opportunity.



U.S. Virgin Islands Economic Development Authority (USVIEDA)

USVIEDA News Release dated May 16, 2019

"USVIEDA Board elects new officers: Kevin A. Rodriguez elected as new USVIEDA Board Chairman
Prepared by Semele A.C. George, marketing and pr specialist

"I am honored to be elected as the Vice Chair of the USVIEDA Board. It is very important that this Authority fulfills its role to work tirelessly to help improve the USVI economy," said Vice Chair Molloy. "This opportunity to be a part of the leadership on the USVIEDA Board comes at a critical time as our community is still recovering from the two natural disasters while it works simultaneously to attract various industries that can build, support and sustain economic development; increase the Virgin Islands' ability to be competitive; and ensure that our Territory has the necessary tools and resources to create opportunities for jobs and capital investment," added Molloy.

Previous Board member Haldane Davies, PhD, was also elected as the new board secretary replacing Mr. Avery Lewis.

"It is a privilege to work alongside our Board members who make countless, important decisions that are in our Territory's best interest," said Kamal I. Latham, USVIEDA chief executive officer. "I am extremely grateful for the diligent leadership, service and guidance of our previous board members and officers, and I look forward to building new relationships under the leadership of our incoming Board officers," added CEO Latham.

To learn more about the USVIEDA, visit www.usvieda.org.

About the U.S. Virgin Islands Economic Development Authority:

The U.S. Virgin Islands Economic Development Authority (USVIEDA) is a semi-autonomous governmental instrumentality. It promotes economic growth, job creation, and wealth generation in the U.S. Virgin Islands. The USVIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The USVIEDA accomplishes its mission by attracting investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists V.I. residents and business owners with rehabilitating their properties located in distressed areas that were once vibrant economic centers of activity in the Territory. Learn more about the USVIEDA at www.usvieda.org or send an email to info@usvieda.org.

#

