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NEWS RELEASE

For immediate release

March 5, 2018

**V.I. Economic Development Commission Public Hearing
for One Business; Governing Board Decision Meetings
for VIEDC, Economic Development Bank,
Enterprise Zone Commission Scheduled for March 8**

CHARLOTTE AMALIE, St. Thomas, U.S. Virgin Islands – March 5, 2018 – Wayne L. Biggs, Jr., acting chief executive officer of the U.S. Virgin Islands Economic Development Authority (USVIEDA), announces the following:

Public Hearing: a public hearing for the Virgin Islands Economic Development Commission (“VIEDC”), a subsidiary entity of the U.S. Virgin Islands Economic Development Authority (USVIEDA), will be held at **9 a.m. on Thursday, March 8, 2018** on an application regarding Margaritaville Vacation Club by Wyndham, Inc., (Full-Time Employment Waiver). This beneficiary of the VIEDC Tax Incentive Program is located on St. Thomas, USVI.

This public hearing will be conducted at 8000 Nisky Shopping Center, 2nd Fl., Suite No. 620, St. Thomas, USVI; and via video conference feed to the William D. Roebuck Industrial Park at No. 4 Negro Bay, Building No. 2, Frederiksted, St. Croix, USVI. All interested persons are notified in accordance with Virgin Islands law (Section 717 Chapter 12 of Title 29, Virgin Islands Code, as amended).

Any person, firm or corporation interested in the approval or disapproval of the application may appear and be heard provided that a written statement is submitted at least one (1) day prior to the hearing to the Chief Executive Officer of the U.S. Virgin Islands Economic Development Authority at No. 116 King St., Frederiksted, St. Croix 00841, or at 8000 Nisky Shopping Center, Suite No. 620, St. Thomas, USVI 00802; or via facsimile at 340-774-8106.

Governing Board Meetings: Economic Development Commission: All interested persons are hereby notified that in accordance with V.I. CODE ANN. tit. 1, § 254, as amended, a decision meeting will immediately follow the public hearing for the Virgin Islands Economic Development Commission on compliance matters regarding the following beneficiaries of the VIEDC Tax Incentive Program:

1. Margaritaville Vacation Club by Wyndham, Inc. (Full-Time Employment Waiver);
2. Pelican Cove Investments, LLC (Resolution of Non-Compliance); and



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Prepared by Semele A.C. George, marketing and pr specialist

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3. St. Croix Renaissance Group, LLP (Resolution of Non-Compliance);

and VIEDC application matters for other businesses.

Other matters: Decision meetings will also be held for the Economic Development Bank and the Enterprise Zone Commission.

These meetings will be held at the same locations as the public hearing after 9 a.m. on **Thursday, March 8, 2018.**

The USVIEDA Board of Directors and its subsidiary Board(s) may go into executive session with respect to any decision at any time during the meetings as provided in 1 V.I.C. § 254.

For more information, contact the USVIEDA office on St. Croix at No. 116 King St., Frederiksted, St. Croix, VI 00840; Tel. No.: 340-773-6499, Facsimile No.: 340-773-7701 or on St. Thomas at 8000 Nisky Shopping Center, Suite No. 620, St. Thomas, VI 00802; Tel. No.: 340-714-1700, Facsimile No.: 340-777-1103. If there is difficulty in contacting the USVIEDA office on St. Croix, the general public is encouraged to contact the USVIEDA office on St. Thomas.

About the U.S. Virgin Islands Economic Development Authority. The U.S. Virgin Islands Economic Development Authority (USVIEDA) is a semi-autonomous governmental instrumentality [of the Government of the Virgin Islands] that was created on February 1, 2001. It is responsible for the promotion and enhancement of economic development of the United States Virgin Islands. The USVIEDA assumes, integrates and unifies the functions of these four entities: Economic Development Commission, Virgin Islands Economic Development Park Corporation, Economic Development Bank and the Enterprise Zone Commission. The USVIEDA accomplishes its mission by attracting multi-national investors to the Territory to establish or relocate their business in the U.S. Virgin Islands. It also provides financial assistance for new and existing small to medium-sized businesses in the Territory and assists V.I. residents and business owners with rehabilitating their properties located in blighted and distressed areas that were once vibrant economic centers of activity in the Territory. Learn more about the USVIEDA at www.usvieda.org.

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