

U.S. Virgin Islands Economic Development Authority



Webinar: Nonprofit COVID-19 Assistance

Moderator: Cusa Holloway, Incubator Program Manager

May 20, 2020

10:00amAST

Agenda



Credible Sources for COVID-19 Resources

- Virgin Islands Department of Health – www.doh.vi.gov/coronavirus or Text COVID19USVI to 88877 or call 340-713-6200 or 340-776-1519
- VI Territorial Emergency Management Agency: www.vitema.vi.gov
- Office of the Governor of the USVI:
www.facebook.com/GovernmentHouseUSVI
- Center for Disease Control & Prevention (CDC): www.cdc.gov
- World Health Organization (WHO): www.who.int

Speakers



Denise Johannes

Director

Office of the Lieutenant
Governor – Corporations
and Trademarks



Ted Gutierrez

State Director

VI Small Business
Development Center



Deanna James

President

St. Croix Foundation



Office of the Lieutenant Governor Division of Corporations and Trademarks

Economic Development Authority

Webinar - Non-Profit Support during COVID-19

May 20, 2020

Presenter: Denise Johannes, Director - Corporations and Trademarks

Non-profit Registration and Annual Maintenance Requirements

▶ New Registration

- ▶ Name Availability Determination
- ▶ Create a user account in Catalyst
- ▶ Filing of Registration
- ▶ Fee: \$25.00

▶ Proof of Registration Completion

- ▶ Certificate of Formation

▶ Annual Maintenance Requirements

- ▶ Preparation of true and correct balance sheet and income statement for last fiscal year
- ▶ Submission of annual report and financial statement in Catalyst on or before June 30th of every year
- ▶ Fee: \$25.00

▶ Compliance with Annual Requirements

- ▶ Certificate of Good Standing

Contact Information

The Division of Corporations and Trademarks will be closed to the public from Monday, April 6, 2020 through May 29, 2020 in accordance with guidelines to reduce the spread of COVID-19 until further notice.

FOR ASSISTANCE

- ▶ Call: (340) 774-2991 (St. Thomas) or (340) 773-6449 (St. Croix)
- ▶ Visit: www.ltg.gov.vi or www.corporationsandtrademarks.vi.gov
- ▶ Email: denise.johannes@lgo.vi.gov

VI Small Business Development Center



Ted Gutierrez

State Director

info@visbdc.org

VI Small Business Development Center

How is the VI SBDC helping nonprofits during this critical time?

- SBDC staff are working with clients via email, telephone, and Zoom meetings.
- SBDC staff is well-versed on the process for the Economic Injury Disaster Loan (EIDL) application process.
- SBDC continues to post critical updates on Social Media platforms & shares the updates with other VI Territory partners.
- SBDC has emailed critical information to its database.
- SBDC has shared webinars from partner SBDCs to help assist Spanish speaking clients.
- SBDC staff will counsel and help interpret EIDL responses.
- SBDC State Director is in constant contact with SBA and other Federal partners to relay important information.
- SBDC State Director is coordinating local efforts with Territory partners such as SBA, USVIEDA, & Government officials.
- SBDC has daily conference calls with staff to discuss any issues, best practices, or miscellaneous items that arise.
- SBDC staff will continue to assist any way possible.

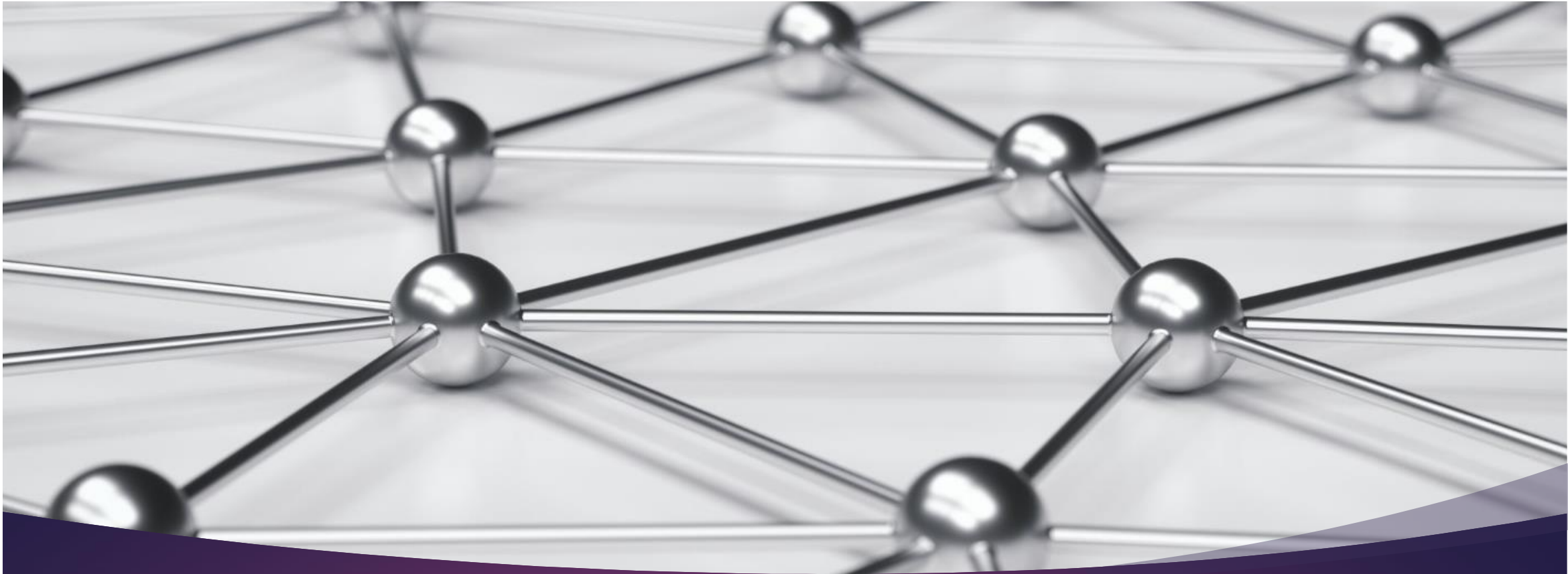
Contact information for the VI SBDC.

Phone: 340-693-1694

Web: www.visbdc.org

Email: info@visbdc.org





Nonprofits and COVID-19

PRIORITIZING SOCIAL IMPACT SMALL BUSINESSES DURING A CRISIS

A Blueprint for Resilience in Underserved Communities

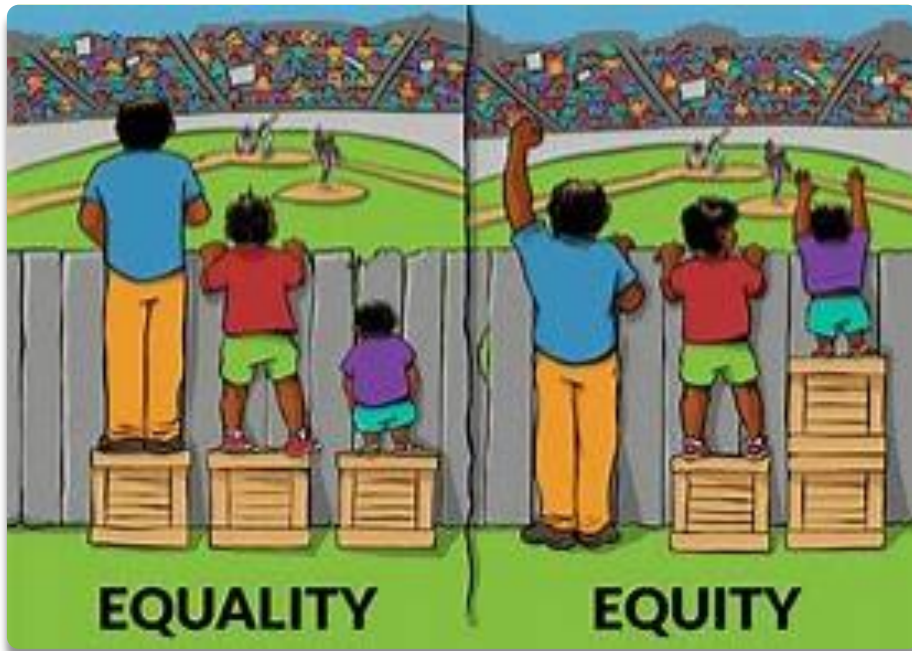
- Focus on the critical importance of fortifying and prioritizing nonprofit capacity as a key component of ensuring community resilience in the aftermath of a disaster.
- Reframe the perception of “nonprofits” as not just charities, but rather bona-fide Small Businesses.



**The Power of Social Infrastructure:
NONPROFITS**

© NICOLE CANEGATA | COURTESY OF THE ST. CROIX FOUND

Equity For All Nonprofits: Both Federally-registered *and State-based*



- ▶ Support for small businesses must make allowances for the distinctions between Nonprofits and For-profits (taking into account the size, need and service area of the organization)
- ▶ Because operational solvency is typically more tenuous for Nonprofits (particularly those that rely on donations), clarity and criteria around loan forgiveness must be explicit
- ▶ Safety nets must be created for *state-based* Nonprofits without 501c3 status

Together We will Thrive.

We Support Nonprofits.

Thank you to the Office of the Lieutenant Governor, VI SBDC, and St. Croix Foundation for participating!

The recording & PPT will be uploaded at: www.usvieda.org/webinars

Apply at www.sba.gov/disaster.



@usvieda



@usvi_eda