Virgin Islands Economic Development Park Corporation Decision Meeting of Tuesday, February 28, 2023 Board Report Out

During the Virgin Islands Economic Development Park Corporation ("EDPC") Governing Board Decision Meeting on Thursday, February 28, 2023, the Governing Board heard a recommendation regarding one (1) lease proposal and an update on FEMA repairs to the EDPC facilities from the CEO and the Director, Physical Plant, and voted as follows:

Regular Session:

A. Action Item:

• In the Mix, LLC and Spill the Mix, LLC – Lease

Manufacturing space. Lease Nine Thousand Nine Hundred (9,900) square feet, more or less, of interior space at the William D. Roebuck Industrial Park, Building 3 on St. Croix for a term of five (5) years with two (2) 5-year renewal options.

The Governing Board voted (5 - 0) to:

 Authorize the Chief Executive Officer and staff to renegotiate and modify the existing lease agreement between the Virgin Islands Economic Development Authority, through the Economic Development Park Corporation, and In the Mix, LLC and Spill the Mix, LLC at terms and conditions to be agreed upon by the parties.

B. Discussion Item:

• Update on FEMA Repairs at EDPC Properties

The Director, Physical Plant, provided a status update on FEMA repairs to the EDPC facilities – William D. Roebuck Industrial Park (St. Croix), Fleming Building St. Croix Office Building) and Virgin Islands Industrial Park (St. Thomas) to the Governing Board. No Governing Board action was taken.