## Virgin Islands Economic Development Park Corporation Decision Meeting of Thursday, February 24, 2022 Board Report Out

During the Virgin Islands Economic Development Park Corporation ("EDPC") Governing Board Decision Meeting on Thursday, February 24, 2022, the Governing Board heard a recommendation regarding one (1) lease proposal by the CEO, and voted as follows:

## **Regular Session:**

## A. Action Items:

 Department of Sports, Parks, and Recreation – Lease Modification (Additional Space)

Government office space. Lease Nine Thousand Nine Hundred (9,900) square feet, more or less, of interior space at the William D. Roebuck Industrial Park, Building 3 on St. Croix for a term of five (5) years with one (1) 5-year renewal option.

The Governing Board voted (5-0) to:

Authorize the Chief Executive Officer and staff to renegotiate and modify the
existing lease agreement between the VIRGIN ISLANDS ECONOMIC
DEVELOPMENT AUTHORITY, through the ECONOMIC DEVELOPMENT PARK
CORPORATION, and Department of Sports, Parks, and Recreation at terms
and conditions to be agreed upon by the parties.