During the Virgin Islands Economic Development Commission ("VIEDC") Public Hearing on Tuesday, February 8, 2022, the VIEDC Governing Board heard three (3) application presentations as follows:

Applications

1. **Century Wealth Advisors, LLC – New Application**

   [Categories IV – Designated Service Business (Financial); Investment: $29,800.00; Jobs: 2; Location: St. Thomas, VI]

   Century Wealth Advisors, LLC ("Century") seeks VIEDC tax incentive benefits as a Category IV – Designated Services Business for its provision of business management, consulting, and financial advisory services, and as a small business. All of Century’s clients will be located outside the USVI.

   On November 15, 2021, Century filed an application with the Virgin Islands Economic Development Commission ("VIEDC") for tax incentive benefits under the small business program. Century commits to employ a minimum of two (2) full-time non-owner employees within one (1) year from the date the Chairman signs the Certificate or one (1) year from commencement of benefits, whichever is later. Century states it will invest a minimum capital investment of Twenty-Nine Thousand Eight Hundred Dollars ($29,800.00) in the benefitted business within one (1) year from the date the Chairman signs the Certificate or one (1) year from commencement of benefits, whichever is later. Century will be located on the island of St. Thomas.

2. **Perfected Claims, LLC – New Application**

   [Category IV – Designated Services Business (Financial); Investment: $100,000.00; Jobs: 5; Location: St. Croix, VI]

   Perfected Claims, LLC ("Perfected") seeks Virgin Islands Economic Development Commission ("VIEDC") tax incentive benefits as a Category IV – Designated Services Business providing business management and consulting, data management, claims processing and management, and public policy consulting and advocacy services to its clients. In addition, Perfected will engage in family office services. Perfected will serve clients located outside the USVI with a focus on providing an evaluation center for law firms to assess potential victims of mass torts and to obtain the necessary records and other supporting material to support their claims. Perfected’s services may be provided through one or more wholly owned, disregarded subsidiaries.

   On December 17, 2021, Perfected submitted an application for new tax incentive benefits. Perfected will employ a minimum of 10 full-time, within four (4) years from the date its
Certificate is signed by the Chairman or within four (4) years of commencement of benefits, whichever is later. Perfected will employ four (4) full-time employees during the first year, with an additional two (2) full-time employees to be added during each of the second, third, and fourth years. Perfected commits to investing One Hundred Thousand U.S. Dollars ($100,000) in the benefited business. Perfected will be located on the island of St. Thomas.

3. Virgin Bay Capital, LLC – New Application

[Category IV – Designated Services Business (Financial); Investment: $100,000.00; Jobs: 10; Location: St. Thomas, VI]

Virgin Bay Capital, LLC (“Virgin Bay”) seeks Virgin Islands Economic Development Commission (“VIEDC”) tax incentive benefits as a Category IV – Designated Financial Services Business providing financial management, consulting services, mortgage services, and investment to clients primarily within the residential and commercial loan sectors. Virgin Bay shall originate, broker, finance, purchase, manage, and sell residential and other loans and mortgages and shall offer consulting services to clients in the same space. All of its clients shall be located outside the USVI. Virgin Bay’s services may be provided through one or more wholly owned, disregarded subsidiaries.

On December 17, 2021, Virgin Bay submitted an application for new tax incentive benefits. Virgin Bay will employ a minimum of 10 full-time employees. Virgin Bay commits to employ a minimum of one (1) full-time employee within one (1) year from commencement of tax incentives or one (1) year from the date the Chairman signs the Certificate. Virgin Bay will employ one (1) additional full-time employee within two (2) years from commencement of tax incentives or two (2) years from the date the Chairman signs the Certificate, whichever is later and an additional three (3) full-time employees within three (3) years from commencement of tax incentives or three (3) years from the date the Chairman signs the Certificate, whichever is later. Finally, Virgin Bay will employ an additional four (4) full-time employees within five (5) years from commencement of tax incentives or five (5) years from the date the Chairman signs the Certificate, whichever is later. Virgin Bay states it will make a minimum capital investment of One Hundred Thousand Dollars ($100,000.00) in the benefitted business commencing December 10, 2021 and completed within one (1) year thereafter.