Economic Development Bank of the U.S. Virgin Islands
Decision Meeting of Tuesday, December 8, 2020
Board Read Out

During the Decision Meeting on Tuesday, December 8, 2020, the VIEDB Governing Board heard from staff regarding three (3) EDB client matters in executive session and voted as follows:

Executive Session:
1. RELAXINGVI, L.L.C. d/b/a Nelson’s Paradise Pharmacy – Loan Request
   (Type of Business: Pharmacy (Start Up), Investment: $162,400, Jobs: 8 Created, Location: St. Croix)
   The Board voted (6 – 0) to:
   • Grant RELAXINGVI, L.L.C. d/b/a Nelson’s Paradise Pharmacy a Term Loan in the amount of $475,000.00.

2. Hector Read Yan – Loan Request
   (Type of Business: Taxi & Tour Operator, Investment: $5,000, Jobs: 1 Retained, Location: St. Thomas)
   The Board voted (6 – 0) to:
   • Grant Hector Read Yan a Term Loan in the amount of $52,625.00.

3. Reginald Samuel – Loan Request
   (Type of Business: Commercial Farm - Crop & Livestock (Start Up), Investment: $41,000, Jobs: 2 Created, Location: St. Croix)
   The Board voted (6 – 0) to:
   • Grant Reginald Samuel a Term Loan in the amount of $50,000.