What is the Tax Increment Development Plan

After the filing of the certificate with the VIEDA, the VIEDA shall prepare or cause to be prepared a tax increment development plan for the TIF area after review of the proposed provisions of the plan by the agencies or departments, as the VIEDA considers appropriate. After preparation of the tax increment development plan, the VIEDA shall submit the plan to the Governor.

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Source URL (modified on 01/13/2015 - 3:18pm): https://www.usvieda.org/what-tax-increment-development-plan