What is the Tax Increment trust fund?

The VIEDA establishes for each TIF area a tax increment trust fund. Funds allocated to and deposited into the fund must be made available to the VIEDA and the PFA, as security or otherwise, to finance or refinance any eligible project or TIF bond the VIEDA undertakes pursuant to the approved tax increment development plan.

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Source URL (modified on 01/13/2015 - 3:18pm): https://www.usvieda.org/what-tax-increment-trust-fund