



What is the Tax Increment trust fund?

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The VIEDA establishes for each TIF area a tax increment trust fund. Funds allocated to and deposited into the fund must be made available to the VIEDA and the PFA, as security or otherwise, to finance or refinance any eligible project or TIF bond the VIEDA undertakes pursuant to the approved tax increment development plan.

St. Thomas/St. John

340-714-1700

8000 Nisky Shopping Center, Suite 620

St. Thomas, VI 00802

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St. Croix

340-773-6499

116 King Street

Frederiksted, VI 00840