



## [What happens to monies generated from TIF areas in the U.S. Virgin Islands?](#)

Monies from TIF area are deposited into a tax increment trust fund established for a TIF area.

Deposited funds are used to finance or refinance any eligible project or TIF bond.

### **St. Thomas/St. John**

340-714-1700

8000 Nisky Shopping Center, Suite 620

St. Thomas, VI 00802

© 2001 - 2020 United States Virgin Islands Economic Development Authority

`#marquee-scroller { background-color: inherit; color: inherit; } #marquee-scroller-inner { padding: 0; } #marquee-scroller span > span { margin-right: 50vw; }`

**Source URL (modified on 01/13/2015 - 3:18pm):** <https://www.usvieda.org/what-happens-monies-generated-tif-areas-us-virgin-islands>