



### [How does the TIF application process work in the U.S. Virgin Islands?](#)

- Developer applies to the VIEDA for certification to perform TIF project.
- Application must be supported by TIF project's preliminary development plan. Required contents of the plan listed in the Virgin Islands law *Title 29 V.I.C. Section 1204(a)*.
- VIEDA determines whether to certify project based on criteria outlined in the VI law.
- VIEDA determines boundaries of TIF area.
- Type of property tax assessed of TIF area.
- VIEDA calls a public hearing re: the suitability of the proposed project.
- VIEDA approves TIF development plan and certifies TIF project.
- Payment of application processing fee.

#### **St. Thomas/St. John**

340-714-1700

8000 Nisky Shopping Center, Suite 620

St. Thomas, VI 00802

© 2001 - 2020 United States Virgin Islands Economic Development Authority

`#marquee-scroller { background-color: inherit; color: inherit; } #marquee-scroller-inner { padding: 0; } #marquee-scroller span > span { margin-right: 50vw; }`

**Source URL (modified on 01/13/2015 - 3:18pm):** <https://www.usvieda.org/how-does-tif-application-process-work-us-virgin-islands>