Is there only one type of TIF?

No, there are two types of TIF.

**Project based:**
Single project on one or more pieces of land that uses TIF only for that project.

**District based:**
Large area of land is targeted and identified for redevelopment. Projects that develop within the district may be eligible to use TIF as a source of financing or as property values increase, increment can be used for loan programs.

**St. Thomas/St. John**
340-714-1700
8000 Nisky Shopping Center, Suite 620
St. Thomas, VI 00802

Source URL (modified on 01/13/2015 - 3:18pm): https://www.usvieda.org/there-only-one-type-tif