Is a Tax Increment Tax an additional tax?

Tax Increment Financing is not an additional tax. TIF does not affect the calculation of the tax amount. It affects the distribution of the tax. The tax due is calculated the same as a property that is not located in a TIF district however a portion of the money that would normally go to the County, City, School, and special taxing districts is instead sent to the TIF district.

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Source URL (modified on 01/13/2015 - 3:18pm): https://www.usvieda.org/tax-increment-tax-additional-tax