



### [What is Tax Increment Financing \(TIF\)?](#)

Tax Increment Financing or TIF, is a unique financing tool that promotes the development and economic growth in undeveloped areas. It is also an effective method of enhancement in areas where such tax base is declining or stagnant; that redevelopment in such areas when complete will enhance the tax base and provide increased tax revenue when complete for the government.

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**Source URL (modified on 01/13/2015 - 3:18pm):** <https://www.usvieda.org/what-tax-increment-financing-tif>