What is Tax Increment Financing (TIF)?

Tax Increment Financing or TIF, is a unique financing tool that promotes the development and economic growth in undeveloped areas. It is also an effective method of enhancement in areas where such tax base is declining or stagnant; that redevelopment in such areas when complete will enhance the tax base and provide increased tax revenue when complete for the government.

St. Thomas/St. John
340-714-1700
8000 Nisky Shopping Center, Suite 620
St. Thomas, VI 00802

© 2001 - 2020 United States Virgin Islands Economic Development Authority

Source URL (modified on 01/13/2015 - 3:18pm): https://www.usvieda.org/what-tax-increment-financing-tif