

Virgin Islands Enterprise Zone Commission
Decision Meeting of Thursday, July 7, 2021
Summary

During the Enterprise Zone Commission (“EZC”) Governing Board Meeting on Thursday, July 7, 2021, the Governing Board heard a presentation on the EZC’s 2021 Annual Report and recommendations from the EZC Team regarding two (2) compliance matters, and voted as follows:

Regular Session:

1. Annual Meeting Presentation

A presentation of the EZC’s 2021 Annual Report was given by staff. No Board vote was taken.

2. Action Items:

▪ **COMPLIANCE:**

1. The Trust of Kiersten L. Peterson & The Trust of Daniel C. Shogren – Withdrawal from the EZC Tax Eligibility List

The Trust of Kiersten L. Peterson & The Trust of Daniel C. Shogren (“Peterson & Shogren Trusts”) was granted benefits for the rehabilitation of a commercial property at #21 AB Prince Street, Christiansted, St. Croix on April 6, 2017. Peterson & Shogren Trusts committed to investing \$32,000 in the property, and employing four (4) employees (two (2) permanent and two (2) temporary).

The Governing Board voted (5 – 0) to:

1. Find that The Trust of Kiersten L. Peterson & The Trust of Daniel C. Shogren was granted benefits for the rehabilitation of #21 AB Prince Street, Christiansted, St. Croix on April 6, 2017.
2. Withdraw The Trust of Kiersten L. Peterson & The Trust of Daniel C. Shogren from the EZC tax eligibility list, and require should they wish to rejoin the program in the future they submit a new application.

2. Club Comanche, Inc. – Removal from EZC ax Eligibility List

Club Comanche, Inc. (“Comanche”) was granted benefits for the rehabilitation of a hotel at #1, #40, & #40A Strand Street, Christiansted, St. Croix on July 2, 2014. Comanche committed to investing \$250,000 in the property, and retaining nine (9) permanent employees and employing five (5) temporary employees.

The Governing Board voted (5 – 0) to:

1. Find that Club Comanche, Inc. was granted benefits for the rehabilitation of #1, #40, & #40A Strand Street, Christiansted, St. Croix on July 2, 2014, but has failed to elect the benefit package for the last six (6) years.
2. Remove Club Comanche, Inc. from the EZC tax eligibility list, and require should they wish to rejoin the program in the future they submit a new application.