

**Virgin Islands Economic Development Commission  
Public Hearing of Thursday, November 30, 2023  
Summary Read Out**

During the Virgin Islands Economic Development Commission (“VIEDC”) Public Hearing on Thursday, November 30, 2023, the VIEDC Governing Board heard one (1) application presentation as follows:

**Applications**

- **Haven Development, LLC – New Application**

[Category III – Hotel; Investment: \$22,000,000.00; Jobs: 21; Location: St. Thomas, VI]

Haven Development, LLC (“Haven Development”) seeks VIEDC tax incentive benefits as a Category III – Hotel.

On October 25, 2023, Haven Development filed an application with the Virgin Islands Economic Development Commission (“VIEDC”) for tax incentive benefits as a. Category III – Hotel. Haven Development will develop and own the first new hotel project in over twenty years in the U.S. Virgin Islands. As of the date of submission, Haven has broken ground on the construction of a 71,000 +/- square foot, five story, 126 room upper-midscale Hampton by Hilton adjacent to the Havensite Mall on St. Thomas. Haven Development commits to employing a minimum of 21 full-time employees. Haven Development also commits to making a minimum capital investment of \$22,000,000.00, in an approved business. Haven Development further agrees to meet all statutory, and special conditions, and other applicable requirements for the grant of tax incentive benefits. Haven Development is located on the island of St. Thomas.