

Virgin Islands Economic Development Commission
Public Hearing of Thursday, September 15, 2022
Summary Read Out

During the Virgin Islands Economic Development Commission (“VIEDC”) Public Hearing on Thursday, September 15, 2022, the VIEDC Governing Board heard two (2) application presentations as follows:

Applications

1. Capture VI, LLC – New Application

[Categories IV – Designated Services Business (Financial); Investment: \$100,000.00; Jobs: 10; Location: St. Croix, VI]

Capture VI, LLC (“Capture”) seeks VIEDC tax incentive benefits as a Categories IV – Designated Services Business (Financial).

On May 25, 2022, Capture filed an application with the Virgin Islands Economic Development Commission (“VIEDC”) for tax incentive benefits. Capture commits to employ a minimum of five (5) full-time employees, including the owner, within one (1) year from the date the Chairman signs the VIEDC Certificate or within one (1) year of commencement of tax incentives, whichever is later. Capture also commits to make a minimum capital investment of One Hundred Thousand Dollars (\$100,000.00) commencing May 9, 2021 and completed by May 9, 2024. Capture further agrees to meet all statutory, and special conditions, and other applicable requirements for the grant of tax incentive benefits. Capture is located on the island of St. Croix.

2. Maritain, LLC – New Application

[Categories IV – Designated Services Business (Financial); Investment: \$100,000.00; Jobs: 10; Location: St. Thomas, VI]

Removed from agenda at applicant’s request.

3. Octavia Consulting Group, LLC – New Application

[Categories IV – Designated Services Business (Financial); Investment: \$0.00; Jobs: 10; Location: St. Thomas, VI]

Octavia Consulting Group, LLC (“Octavia”) seeks VIEDC tax incentive benefits as a Categories IV – Designated Services Business (Financial).

On May 31, 2022, Octavia filed an application with the Virgin Islands Economic Development Commission (“VIEDC”) for tax incentive benefits. Octavia commits to employ a minimum of five (5) full-time employees, including the owner, within two (2) year from the date the Chairman signs the VIEDC Certificate or within two (2) years of commencement of tax incentives, whichever is later. Octavia also commits to make a minimum capital investment

of One Hundred Thousand Dollars (\$100,000.00). Octavia further agrees to meet all statutory, and special conditions, and other applicable requirements for the grant of tax incentive benefits. Octavia is located on the island of St. Thomas.