

**Economic Development Bank of the U.S. Virgin Islands
Decision Meeting of Tuesday, December 22, 2020
Board Read Out**

During the Decision Meeting on Tuesday, December 22, 2020, the VIEDB Governing Board heard from staff regarding one (1) EDB client matters in executive session and voted as follows:

Executive Session:

❖ Dynasty Stitching, LLC d/b/a Style & Stitch – Loan Request

[Type of Business: Embroidery Store (Start Up), Investment: \$25,000, Jobs: 2 Created,
Location: St. Croix]

The Board voted (5 – 0) to:

- Deny Dynasty Stitching d/b/a Style & Stitch a Term Loan in the amount of \$100,000.00.