

**Virgin Islands Economic Development Authority
Governing Board Meeting
Tuesday, April 27, 2021
Board Report Out**

During the Virgin Islands Economic Development Authority (“USVIEDA”) Governing Board Meeting on Tuesday, April 27, 2021, the CEO presented a MOU with PFA/ODR to the Governing Board in regular session and General Counsel presented a Professional Service Agreement for Smock Law, PC to the Governing Board in executive session.

Regular Session

▪ **Action Item:**

❖ **Resolution – Memorandum of Understanding with the Virgin Islands Office of Disaster Recovery, a subsidiary division of the Virgin Islands Public Finance Authority for Architectural and Engineering Services**

The Board voted (5 – 0) to:

- Authorize the Chief Executive Officer to enter into a memorandum of understanding with VIPFA for USVIEDA to utilize the architectural and engineering services of VIPFA’s disaster recovery contractors for repairs to damaged USVIEDA facilities at: (1) the Fleming Building located at 4 King Street, Frederiksted, St. Croix; (2) the Virgin Islands Industrial Park complex located at 8264 Subbase, St. Thomas; and (3) other USVIEDA structures that are approved by FEMA for repairs.

Executive Session

▪ **Legal Matters:**

1. Professional Services Agreement – Smock Law, PC

The Board voted (5 – 0) to:

- Approve a Professional Service Agreement to Smock Law, PC to perform legal services to the USVIEDA and its subsidiary entities for the period May 1, 2021 through April 30, 2022.

2. Other Legal Matters - Update

- The Governing Board had discussions on other legal matters. No Governing Board action was taken.